

Treasurer's Report for Towerbank Parent Group **Annual General Meeting – 11 September 2024**

Financial Year - 1 August 2023 to 31 July 2024

Summary

We started the year with a total opening balance of **£28,904.29**. Our income during the year totalled **£17,697.01** and expenditure was **£23,727.27** bringing out an annual loss £6030.26. As a result, our closing balance was **£22,874.03**.

General Fund

We started the year with **£11,441.37** and raised funds via various activities including, Christmas Cards, School Fair, Discos, School Lottery and Easy Fundraising. Total fundraising amounted to **£9726.54**.

In total we had an expenditure of **£13,709.78** leaving and end of year balance of **£7458.13**.

Expenses for the Halloween and Summer Discos are paid for by the TPG and the ticket sales are paid directly to the school which is why there are losses for both events.

Playspace Fund

We started the year with **£6281.45** and there was expenditure of **£240.05**, leaving a balance of **£6041.40**.

Uniforms

We started the year with **£5572.87** and ended with **£4281.22** although these figures are a notional snapshot on a particular date as funds for orders and payment of invoices tend to overlap year-to-year.

Library

We started the year with **£772.14**. We bought books for **£447.01** leaving a balance of **£325.13**.

Royal Bank of Scotland Account

We started the year with a balance of **£4836.46**. We received our annual Grant from Edinburgh Council of **£0** (this is being looked into) and interest of **£68.99**. Expenses were **£137.30** leaving a balance to carry forward of **£4768.15**.

Audit

Trudy McPherson audited the accounts and has verified all is in order.

Prepared by: Stephanie Dodds, TPG Treasurer, 11/9/24